

**Rails to Trails of the Withlacoochee, Inc.
Treasurer's Report for December 2016**

December 31 Account Balances Per Statements

(May differ from Balance Sheet due to outstanding deposits/withdrawals)

Account	Balance
Bank of America	\$ 53,076.09
PayPal (Merchandise)	\$ 1,251.12
PayPal (Dues/Donations)	\$ 791.52
PayPal (Ride Registrations)	\$ 100.00
Vanguard (Capital Acct)	\$ 23,709.58
Vanguard (Endowment)	\$ 5,823.02
Total Assets	\$ 84,751.33

Income and Expense Summary

Item	December	Year to Date
Income	\$ 1,612.61	\$54,832.54
Expenses	(\$643.71)	(\$60,266.23)
Net Profit / (Loss)	\$ 968.90	(\$5,433.69)

Our ongoing maintenance expenses were below average due to the holidays. Our membership dues were up for the month due to the annual renewal drive. We also received more donations than usual because several members included donations when renewing their membership.

Major income sources for the month included:

- Member dues \$ 680.00
- Donations \$ 440.00
- Merchandise sales \$ 717.00

Our major expenses for the month were:

- Web site \$ 258.32
- Merchandise \$ 350.00
- Maintenance \$ 167.69
- Vehicle \$ -405.00 (credit for overpayment on van)

Respectfully,



Kerry Smith, Treasurer - Rails to Trails of the Withlacoochee, Inc.